

OUTLINE GENERAL CONDITIONS OF SALE

1. Purpose

1.1 These General Conditions prevail on any additional or different terms and conditions of the customer (hereinafter: "Customer") to which notice of objection is hereby given. Acceptance by Customer is limited to these terms and conditions. Neither Seller's commencement of performance nor delivery shall be deemed as or constitute acceptance of Customer's additional and/or different terms and conditions.

1.2 No changes to these General Conditions are valid unless agreed upon by OUTLINE s.r.l. (hereinafter: "Seller") in writing, and any such approved changes shall only apply to the individual sale contract they expressly refer to.

1.3 Therefore, any provision introduced by Customer in a purchase order or in a different document, which conflicts with or is included in addition to these General Conditions, shall be deemed null and void unless Seller expressly accepts it in writing.

2. Contract Formation

2.1 Seller's quotations are valid for thirty (30) days as of quotation date.

2.2 All orders placed with Seller must include, in any case, a precise description of the Products, quantities ordered and any other details required for the sale contract, as well as an express reference to the quotation.

2.3 A sale contract is formed upon receipt by Customer of Seller's written acceptance of the order. Such acceptance may be communicated also by e-mail or facsimile. No orders shall be binding unless and until accepted by Seller in writing.

2.4 Any orders collected by Seller's agents or middlemen are not binding and are subject to the Seller's written confirmation.

2.5 No orders accepted by Seller may be cancelled by Customer, unless with the Seller's prior written consent. In the event of order cancellation, Customer shall pay Seller the price of the performed works and of the goods produced as well as the costs of materials purchased by Seller until the cancellation date. The Seller will inform the Customer about such payments and, on request, provide reasonable written evidence thereof.

3. Products; Instructions

3.1 All Products' information contained in the Seller's catalogues, lists, leaflets, web sites, or any other similar documents are not binding upon the Seller, unless an express reference to them is included in the sale contract.

3.2 The Seller may at any time discontinue or modify any Products as the Seller deems necessary or appropriate.

3.3 A Customer's request for changes in the Products ordered, needs to be made in writing and is subject to the Seller's approval. If the request is approved, a new quotation will be issued by the Seller and the new contract will be considered as concluded in compliance with the conditions as per Article 2.3.

3.4 The Customer shall provide the Seller with any information as reasonably requested by the Seller in order to supply the Products.

3.5 The Seller shall provide original instructions for the use and maintenance of the Products. Instructions in languages other than Italian may be either "original instructions" or "translations of original instructions", as the case may be, in accordance with the European laws in force.

4. Retention of Title

4.1 The parties hereby expressly agree that sales are made on a retention of title basis. Therefore, the Purchaser shall acquire ownership on the Product purchased only when payment of the price is received in full by the Seller. However, the Customer assumes any risks connected with the Product from the time of delivery, according to article 1523 of the Italian Civil Code.

5. Prices

5.1 Sale prices shall be as shown in the quotation, and shall be calculated "Ex Works" (Incoterms® 2010) Seller's headquarters unless agreed otherwise. Sale prices are exclusive of V.A.T. unless otherwise indicated. Prices shown in catalogues, quotations and/or in any other document are intended for goods only, exclusive of packaging, which will be specified apart in the offer.

5.2 Product prices may be changed by the Seller at its sole discretion as a consequence of changes in cost of raw materials, labour costs and/or other production costs. Price changes will be communicated to the Customer with reasonable prior written notice, and shall not apply to accepted purchase orders.

6. Payment Terms

6.1 Payment terms are specified in the order confirmation as sent by the

Seller from time to time for each sale contract.

6.2 Unless agreed otherwise, all payments must be made by bank transfer. Payments shall be made to the Seller's bank account as specified by the Seller. Payments may be made to persons acting on the Seller's behalf, only if such persons have been duly authorized in writing by Seller to collect the amount due in accordance with the laws in force.

6.3 If payment through letter of credit is agreed upon, such letter of credit shall be issued by first class banks which have adopted the Uniform Customs and Practice for Documentary Credits issued by the International Chamber of Commerce (ICC), version in force at the time the sale contract is concluded. Unless otherwise agreed upon in writing, any such letter of credit shall be irrevocable and confirmed by an Italian bank. Letters of credit shall be opened within the agreed upon deadline, otherwise Seller may suspend any performance of the sale agreement without prejudice to any further rights and remedies.

6.4 Any claims concerning Products shall not entitle Customer to suspend or delay payments for the same or other supplies.

6.5 In case of payment delays, Seller reserves the right to charge Customer with interest without the need to formally place Customer in default. Interest shall be calculated in accordance with the Italian Legislative Decree No. 231 of 9 October 2002 and subsequent modifications, until the amounts due are actually paid, without prejudice to any further right or remedy the Seller may have according to these General Conditions and/or the applicable laws.

6.6 If payments are omitted or delayed, even on a single invoice, Seller may suspend processing back orders or new supplies.

6.7 Payment delays exceeding 30 (thirty) days of the due date, shall entitle Seller to immediately terminate the sale contract in accordance with article 1456 of the Italian Civil Code, without prejudice to the Seller's right to claim damages, that shall include, but shall not be limited to, reimbursement of the attorney's and/or court's fees borne by the Seller in connection with a credit collection action, including out of court collection attempts.

7. Product Delivery

7.1 Unless otherwise agreed and shown in the Seller's order confirmation, Products are delivered "Ex Works" ICC Incoterms® at the Seller's place of business.

7.2 Delivery dates, whether indicated by Seller or agreed upon, shall be considered as estimates only. Therefore, any delay in delivery shall not entitle the Customer to cancel an order nor claim damages from the Seller. Delivery terms shall start from the order confirmation date, except when payment has to be done through letter of credit, in which case the delivery terms shall start from the date of the bank's advice that the letter of credit has been opened in compliance with the Seller's requirements. The Seller reserves the right to effect partial deliveries, as and when the parts are ready for dispatch.

7.3 In any case, the Seller shall have no liability whatsoever if delivery terms are exceeded due to a force majeure event according to Article 10 hereto, or by Customer's actions or omissions (including, but not limited to, failure or delay to provide the Seller with all the necessary requirements for the supply of Products, or failure or delay in opening the letter of credit).

8. Complaints on Faulty Delivery

8.1 The Customer shall carefully inspect any Products delivered after receipt thereof. Any complaints relating to packaging, quantity, number or external features of Products (apparent defects), must be notified to the Seller by registered mail with return receipt or with the certified e-mail at outline@legalmail.it, and the defective parts must be returned in their original packaging, insurance and carriage prepaid, no later than eight (8) days as from receipt of the Products, prior to Seller's written authorisation. The return shipments which have not been authorised by the Seller will be considered null and void and will not be processed by the Seller.

8.2 The Customer shall specify the claim in a separate note and shall mention the Seller's invoice (invoice date and number) to which the returned parts pertain, explaining in detail the reason of the claim and send a photo of the Product considered faulty. Failure to timely notify the defect and to return the faulty parts as in § 8.1 hereto shall result in forfeiture of the Customer's rights to claim the above defects.

8.3 In case a Product acceptance has been signed by the Customer or by the Forwarder without reservation, no complaints from the Customer will be accepted at a later stage, unless Customer demonstrates to the Seller's satisfaction that such later complaint concerns features, which couldn't have been reasonably detected at delivery.

9. Warranty

9.1 All the warranty terms and conditions of Outline products are described in the 'Warranty policy' document, available on our website at the link '<https://outline.it/download/Documents/WarrantyPolicy/>'.

10. Force Majeure

10.1 In any case, Seller shall not be responsible or liable to Customer for breach of these General Conditions or a sale contract, if compliance is impossible or extremely burdensome because of unforeseen events not attributable to Seller, including but not limited to: fire, flood, earthquake, explosions, accidents, war, riots, sabotage, epidemics, quarantine restrictions, strikes, transport blocks, shortage of energy, raw materials or machinery for producing Products, natural events or acts of any public authority. Seller shall invoke this provision by promptly notifying Customer in writing of the nature and estimated duration of this suspension.

10.2 Whenever a force majeure event prevents or delays delivery of Products to Customer or the performance of any other Seller's duties for a term exceeding six (6) consecutive months, then either Seller or Customer will be entitled to cancel the sale contract to the extent not yet executed without Seller being held to any indemnity or liability whatsoever towards the Customer, without prejudice to Articles 1463 and following, and Article 1467 and following, of the Italian Civil Code.

11. Trademarks and Patents

11.1 The Customer undertakes not to cancel, remove or damage any of the trademarks, logos or names placed upon the Products and/or appearing in Seller's documents.

11.2 Nothing contained in these General Conditions or in the sale contract shall be construed as granting Customer any rights, whether by license or otherwise, upon the Seller's trademarks and patents. Any use of the Seller's trademarks and/or patents by Customer is therefore excluded, unless with the Seller's prior written consent.

12. Termination of the Sale Contract

12.1 Without prejudice to other provisions of these General Conditions and the applicable laws, Seller shall be entitled to terminate immediately the sale contract as per Art. 1456 of the Italian Civil Code, (i) if a change in the Customer's financial conditions occurs, in such a way that, in the Seller's judgment, payments due to Seller are at risk, or (ii) if the Customer files a petition in bankruptcy, or is adjudicated bankrupt, or takes advantage of the insolvency laws of any jurisdiction.

12.2 In the above cases the Seller shall be entitled to request the entire payment of the sums still due by the Customer in one amount as permitted by the laws.

13. Intellectual Property Rights and Confidentiality

13.1 Any and all intellectual property rights connected with the Products, including any individual parts thereof, both software and hardware, and any documentation pertaining thereto, belong solely to the Seller. The Customer is obliged not to carry out any act that is incompatible with the ownership of the Intellectual Property Rights and shall inform the Seller in writing of any possible infringements of such rights immediately.

13.2 Any and all information provided by the Seller to the Customer in connection with a sale contract or a potential sale, whatever the form or media in which such information is provided, shall be at all times considered as strictly confidential. The Customer may use any such information only for the purpose of evaluating or performing a sale contract with the Seller, with the exclusion of any other purposes. The Customer may not disclose or divulge any such information to any third parties unless to a limited number of employees or consultants strictly on a need-to-know basis.

14. Governing law

14.1 These General Conditions and any sale contract between Seller and Customer shall be governed by the laws of Italy.

15. Incoterms®

15.1 The use of "Ex Works" in these General Conditions, or any other delivery terms as may be agreed upon between Seller and Customer, shall be interpreted according to the INCOTERMS® of the International Chamber of Commerce (ICC) as in force on the date the sale contract is made.

16. Jurisdiction and Venue

16.1 The courts of Brescia (Italy) shall have the exclusive jurisdiction on any and all disputes arising from these General Conditions or from any contract of sale between Seller and Buyer. For the precautionary measures and interim measures the Parties may choose to bring proceedings in any other court with territorial jurisdiction in accordance with the applicable laws.

16.2 As an express deviation from Article 16.1, it is hereby expressly

agreed that Seller may, when bringing the legal action to the courts, sue Customer before the courts of Customer's domicile, in Italy or abroad.

17. Personal data

17.1 Legislative Decree (D. Lgs.) No. 196 of 30/06/2003 provides for the protection of individuals and other persons with regard to the treatment of personal data. Such treatment has to be consistent with principles of fairness, lawfulness, transparency and protection of confidentiality of the person providing his own personal data. In accordance with Article 13 of D. Lgs. 196/2003 and with reference to the "ordinary" and "sensitive" personal data which are intended to be treated, the following information is hereby provided:

a) Purposes of treatment: accounting databases, commercial databases, technical department databases. Personal data will be collected and managed in order to accomplish mandatory duties of accounting, tax, commercial and technical nature in connection with the Seller's business and with contractual commitments undertaken by Seller.

b) How data are treated: manually and by computer.

c) Provision of personal data: it is mandatory to allow the regular flow of accounting, tax and technical information; refusal to provide data may lead to failure or partial performance of the contract.

d) Communication and divulgation: personal data may be communicated by Seller to outside third parties providing technical, commercial tax services, collection and management of payments arising from contract performance, and to other third parties in compliance with the law.

e) The person concerned is entitled to exercise the rights set forth by Art. 7 of D.Lgs. No. 196/2003.

f) Owner of the data treatment is the company OUTLINE SRL, Via Leonardo da Vinci 56, 25020 Flero (BS) Italy.

g) Responsible for the treatment is Mr. Giorgio Biffi

By sending a purchase order, Customer also authorizes his data to be treated for the performance of the contract in relation to which information under the privacy protection rules is received.

18. Language

18.1 In case these General Conditions are signed in both Italian and English languages, the Italian version shall prevail. In case they are signed in English and other languages (other than Italian), the English version shall prevail.